§ 96.50

Subpart F—NO_X Allowance Tracking System

\$96.50 NO $_{\times}$ Allowance Tracking System accounts.

- (a) Nature and function of compliance accounts and overdraft accounts. Consistent with §96.51(a), the Administrator will establish one compliance account for each NO_X Budget unit and one overdraft account for each source with one or more NO_X Budget units. Allocations of NO_X allowances pursuant to subpart E of this part or §96.88 and deductions or transfers of NO_X allowances pursuant to §96.31, §96.54, §96.56, subpart G of this part, or subpart I of this part will be recorded in the compliance accounts or overdraft accounts in accordance with this subpart.
- (b) Nature and function of general accounts. Consistent with §96.51(b), the Administrator will establish, upon request, a general account for any person. Transfers of allowances pursuant to subpart G of this part will be recorded in the general account in accordance with this subpart.

§ 96.51 Establishment of accounts.

- (a) Compliance accounts and overdraft accounts. Upon receipt of a complete account certificate of representation under §96.13, the Administrator will establish:
- (1) A compliance account for each $NO_{\rm X}$ Budget unit for which the account certificate of representation was submitted; and
- (2) An overdraft account for each source for which the account certificate of representation was submitted and that has two or more NO_X Budget units
- (b) General accounts. (1) Any person may apply to open a general account for the purpose of holding and transferring allowances. A complete application for a general account shall be submitted to the Administrator and shall include the following elements in a format prescribed by the Administrator:
- (i) Name, mailing address, e-mail address (if any), telephone number, and facsimile transmission number (if any) of the NO_X authorized account representative and any alternate NO_X authorized account representative;

- (ii) At the option of the NO_X authorized account representative, organization name and type of organization;
- (iii) A list of all persons subject to a binding agreement for the NO_X authorized account representative or any alternate NO_X authorized account representative to represent their ownership interest with respect to the allowances held in the general account;
- (iv) The following certification statement by the NOx authorized account representative and any alternate NO_X authorized account representative: "I certify that I was selected as the NOx authorized account representative or the NO_x alternate authorized account representative, as applicable, by an agreement that is binding on all persons who have an ownership interest with respect to allowances held in the general account. I certify that I have all the necessary authority to carry out my duties and responsibilities under the NO_X Budget Trading Program on behalf of such persons and that each such person shall be fully bound by my representations, actions, inactions, or submissions and by any order or decision issued to me by the Administrator or a court regarding the general account."
- (v) The signature of the NO_X authorized account representative and any alternate NO_X authorized account representative and the dates signed.
- (vi) Unless otherwise required by the permitting authority or the Administrator, documents of agreement referred to in the account certificate of representation shall not be submitted to the permitting authority or the Administrator. Neither the permitting authority nor the Administrator shall be under any obligation to review or evaluate the sufficiency of such documents, if submitted.
- (2) Upon receipt by the Administrator of a complete application for a general account under paragraph (b)(1) of this section:
- (i) The Administrator will establish a general account for the person or persons for whom the application is submitted.
- (ii) The NO_X authorized account representative and any alternate NO_X authorized account representative for the general account shall represent and, by